

Chapter 36

FINANCE COMMITTEE

§ 36-1. Establishment; membership.

§ 36-2. Appointment; terms.

§ 36-3. Vacancies; officers.

§ 36-4. Duties.

§ 36-5. Bookkeeping system.

[HISTORY: Adopted by the Annual Town Meeting of the Town of Pelham 1915, Art. 14. Amendments noted where applicable.]

GENERAL REFERENCES

Capital Planning Committee — See Ch. 12.

§ 36-1. Establishment; membership.

A Finance Committee consisting of five members is hereby established as a standing committee of the Town.

§ 36-2. Appointment; terms.

The members of this Committee shall be appointed by the Moderator of the Annual Town Meeting and shall hold office for a period of three years, their terms of office being so arranged that the terms of two members shall expire at the end of one year, the terms of two at the end of the next year and the term of one member at the end of the third year.

§ 36-3. Vacancies; officers.

In case of a vacancy in the membership of the Committee, the vacancy shall be filled by appointment made by the Moderator of the last Annual Town Meeting. This Committee shall annually elect its own Chairman, Secretary and other officers.

§ 36-4. Duties.

It shall be the duty of this Committee to investigate all proposals in the articles of the warrant for any Town Meeting that shall in any way affect the finances of the Town and to recommend to the Town at the time of said meeting a course of action thereon and, in general, to make recommendations to the Town in

regard to any financial business of the Town.

§ 36-5. Bookkeeping system.

The Finance Committee shall devise a system of bookkeeping for the accounts of the Town. Such system shall at the close of each year carry to the account of each department for the next year all balances and overdrafts.